

A Popular Option for Parents of Young Adults.

If your buyers have kids in college or young adults still living at home, an Elevations "Kiddie Condo" loan may be just the solution.

Own for Less Than It Costs to Rent

In recent years, the cost of campus housing has skyrocketed while home prices have fallen dramatically. This, combined with low mortgage rates has created an opportunity for many to own for less than it costs to rent.

Big Advantages

Nicknamed "Kiddie Condo Loans," these mortgages simply allow a non-occupant co-signer to co-borrow with a relative. The property does not have to be a condo and the co-borrower doesn't have to be a kid. In addition to securing a loan for a person who would not otherwise qualify, there are many advantages:

1. A down payment as low as 3%
2. A low, owner-occupied rate instead of higher investment property rates
3. Establishes credit history for the student or young adult
4. Potential tax benefits

If you have buyers with kids headed off to college this fall, it's time to learn more about this outstanding option. Call Elevations today!



Your Elevations Credit Union Mortgage Team

303.443.4672, ext. 2289

elevationscu.com/mortgageteam