



## **NEWS RELEASE**

For Immediate Release

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# **Elevations Energy Loan Initiative Launches**

**Boulder, CO** — Elevations Credit Union is launching a long awaited suite of energy loan products. Starting August 8<sup>th</sup> businesses and homeowners in Boulder County and the City and County of Denver will have access to cost effective financing for energy improvements through the credit union. “Working with our partners we are confident that energy efficiency upgrades will be well within reach for many more homeowners and business owners”, said Jay Champion, Chief Lending Officer for Elevations Credit Union. The Elevations Energy Loan initiative was launched through a partnership with Boulder EnergySmart and the Denver Energy Challenge.

The initiative is designed to provide property owners with a financing mechanism that is easy to access and cost effective, thus allowing for the installation of much needed energy upgrades and improvements. Rates for residential properties start as low as 2.75% APR and commercial properties starting at 3.75% APR. With a variety of terms the Energy Loan Program extends the benefits well beyond short term rebates, making almost any upgrade affordable.

According to Dennis Paul, Assistant Vice President of Elevations Credit Union, administering the new loan program is a good fit for Elevations. “We’re a locally owned and operated financial institution, and our green credentials are pretty substantial. For us, it’s the right thing to do. We are thrilled to be a partner on this initiative,” said Paul

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*Elevations Credit Union, headquartered in Boulder, Colorado, was founded on the campus of the University of Colorado in 1952 and has evolved into a financial institution able to meet complex financial needs of consumers and businesses. Members enjoy free online banking and online bill pay, 9 branches serving Boulder and Broomfield Counties as well as Loveland, 4,500 shared branching service centers, and 28,000 CO-OP ATMs nationwide. With a solutions-based business model Elevations is uniquely tailored to assist the consumer in making informed decisions. Because of our outstanding service quality and suite of competitively priced products, we have been voted "Best Financial Institution" 12 times. Elevations provide banking services to over 95,000 of your neighbors and friends and has over \$1.1 billion in assets. If you love where you live, it matters where you bank. Check us out at [elevationscu.com](http://elevationscu.com)*