



NEWS RELEASE
For Immediate Release

February 19, 2013

For More Information, Contact
Dennis Paul, 303.443.4672, ext. 1188

Elevations Credit Union Closes Year with Big Growth Numbers

Boulder, CO — Elevations Credit Union recorded an impressive increase in assets, deposits, and membership growth during 2012, officers of the organization reported in January.

For the year, earnings totaled \$10.6 million and assets grew \$138.5 million, up 12.1 percent from 2011. Expanded mortgage finance and wealth management operations enabled Elevations to diversify its revenue streams and increase service levels for its membership. The credit union generated more than \$760 million in 1st mortgages during 2012, and is the number one mortgage lender in Boulder County, in addition to being the number one credit union mortgage lender in the state of Colorado.

Total deposits increased by \$128 million (or 12.5%) during 2012, mostly within the core products of Savings and Checking. In addition, business deposits increased nearly \$10 million, through the deployment of its Business Services division. "Our goal is to build long-term relationships and deep mutual trust in the communities we serve, clearly the marketplace responded well to us," said Michael Calcote, Chief Financial Officer for Elevations Credit Union.

Elevations gained nearly 3,900 members in 2012, and with this growth, there are now more than 99,000 members of the credit union. In addition, Elevations Credit Union was named Best Financial Institution for the 13th time in 14 years.

Elevations has 11 branches serving Adams, Boulder, Broomfield, and Larimer Counties, as well as providing members access at over 5,000 Shared Branching Service Centers and 30,000 CO-OP ATMs nationwide.

Elevations Credit Union, headquartered in Boulder, Colorado, was founded on the campus of the University of Colorado in 1952 and has evolved into a financial institution able to meet complex financial needs of consumers and businesses. Members enjoy free online banking and online bill pay, 11 branches serving Adams, Boulder, Broomfield, Larimer Counties as well as over 5,000 shared branching service centers, and 30,000 CO-OP ATMs nationwide. With a solutions-based business model Elevations is uniquely tailored to assist the consumer in making informed decisions. Because of our outstanding service quality and suite of competitively priced products, we have been voted "Best Financial Institution" 13 times. Elevations provides banking services to over 99,000 of your neighbors and friends and has over \$1.3 billion in assets. If you love where you live, it matters where you bank. Check us out at elevationscu.com.