



NEWS RELEASE
For Immediate Release

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For More Information, Contact
Ed Beckmann, 720.565.6051

Elevations Credit Union Names Carol Ward VP Risk Management



Boulder, CO — Carol Ward has been named Vice President of Enterprise Risk Management (ERM) at Elevations Credit Union.

In her role, she will be responsible for designing and facilitating the company-wide adoption of expanded ERM processes to provide focus for Elevations' efforts to identify and manage risk.

She will also lead specific risk management oversight functions on a daily basis, such as regulatory compliance, information and physical security, vendor risk, business interruption risk, and internal audit assurance practices.

"We're excited that Carol has joined our executive team," said Gerry Agnes, President and CEO. "She has an exceptionally strong professional background in the financial services industry and is expertly positioned to manage our emerging risks and deploy effective risk mitigation strategies required for our continued success."

Carol brings to Elevations Credit Union her experience of over 20 years as an executive leader in financial institutions and 10 years of focused study and innovation related to emerging corporate and regulatory demands for enhanced enterprise risk management and assurance programs. Most recently she served as an internal consultant in the capacity of Risk Oversight Advisor to \$4 billion Kinecta Federal Credit Union in Manhattan Beach, CA.

Previously, she was the EVP Director of Risk Oversight for \$85 billion Countrywide Bank located in Thousand Oaks, CA. In this role, she was responsible for the bank's implementation of compliance with Sarbanes-Oxley regulations, requiring auditor independence, corporate governance, internal control assessment and enhanced financial disclosure for large publicly held companies.

During her successful career she has also managed her own independent consulting company and led a wide variety of special projects working with the boards and senior management teams of many financial institutions in Southern California. She attended Chico State University in Chico, CA and the Graduate School of Banking at the University of Wisconsin in Madison. Carol and her husband Michael have recently settled into their new home in Broomfield, CO.

Elevations, with assets over \$950 million, is the largest credit union serving Boulder and Broomfield Counties, providing financial services and education to over 80,000 members. Elevations operates eight branches serving Boulder, Broomfield, Westminster, Lafayette, Longmont and the surrounding areas. For more information, please visit www.ElevationsCU.com.