

**TRUTH-IN-SAVINGS
TERMS & CONDITIONS
DISCLOSURE
Checking Accounts**

The dividend rates, fees, terms, and conditions applicable to your account at the Elevations Credit Union are provided below. The Credit Union may change the rates, terms and conditions at any time. Please call a Member Service Representative at 303.443.4672 to see what may have changed.

1. Dividend Rate Information - The Dividend Rate and Annual Percentage Yield, applicable for each balance tier, on your account are set forth above. The Annual Percentage Yield (APY) is a percentage rate reflecting the total amount of dividends paid on an account, based on the Dividend Rate and the frequency of compounding. The APY is calculated by assuming that the funds remain in the account untouched for a full year. A fee may lower the APY. End-of-Day balances will earn different daily Dividend Rates, depending on the applicable tier. No dividends will be paid on any day your balance falls below \$1,000.00. The Dividend Rate and Annual Percentage Yield may change as determined by the President/CEO.

2. Nature of Dividends - Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period. The Dividend Rate and APY are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.

3. Compounding and Crediting - Dividends will be compounded and credited as set forth above. The Dividend Period for each account is monthly. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends - Dividends will begin to accrue on the business day you make a deposit to your account. This would include, but is not limited to, checks, cash, direct deposit, and wire transfers. Foreign items sent for collection will begin to accrue dividends on the business day we receive the final payment.

5. Minimum Balance Information - The minimum balance necessary to open an account is set forth above. For the accounts using the daily balance method, a daily periodic rate is applied to the full amount of principal in the account each day unless the current day's balance drops below the minimum balance required to earn dividends. To avoid the fee a Dividend Checking or eStyle Checking Account, you may utilize the balance of funds in all Savings (excluding IRA Savings), Checking and Money Market(s) in that specific account number.

6. ATM Deposit and Withdrawal Limits - All ATM deposits are subject to a three (3) to five (5) business day hold for the amount of the deposit minus \$100.00. The daily ATM withdrawal limit is \$500.00. Refer to the “ Agreement” for more information. Elevations Credit Union ATM usage fees will be waived on eStyle Checking Accounts.

7. Variable Rate Accounts - This term applies to an account when the Dividend Rate may change after the account is opened. This Credit Union reserves the right to change Dividend Rates as determined by the President/CEO.

8. Inactive Account - Inactive Account – If your account falls below the minimum required balance, and/or you have not made a withdrawal from, deposit to, or transfer involving your account for more than one year (12 months), the Credit Union may classify your account as an inactive account and charge a monthly fee. Refer to "Membership Agreement" for more information.

* Existing Checking accounts that are converted to a different checking product do not require \$100.00 minimum opening balance.

** Fees may lower the APY. Refer to the Fee Schedule for all fees related to a checking account.